(d) the details of the programme drawn up by the Government in this regard for 1996-97 ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) to (d). The Foreign Direct Investment Policy as enumerated is constantly under review to make it more dynamic with the objective of increasing foreign direct investment into the country particularly in priority/core sectors, including infrastructure.

MFN Status to India

5590. SHRI YELLAIAH NANDI : Will the Minister of COMMERCE be pleased to state :

(a) the countries which have accorded Most Favoured Nation status to India so far;

(b) the countries with which negotiations are on at present to get such MFN status.; and

(c) the details of progress made in respect of trade conducted by India with countries who have accorded MFN status to India so far ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) and (b). As provided in Article I of the General Agreement on Tariffs and Trade (GATT), all countries that are members of the World Trade Organisation (WTO) are obligated to extand the Most Favoured Nation (MFN) treatment to each other. As on 26 July 1996, the membership of the WTO stood at 123 countries.

In addition, the non-WTO member countries which accord MFN treatment to imports from India under bilateral agreements are Afghanistan, Armenia, Belarus, Bulgaria, Croatia, Estonia, Georgia, Ivory Coast, Kazakhstan, Kyrghyzstan, Latvia Liberia, Lithuania, Moldova, Oman, Republic of Yeman, Russia, China, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

Amongst the WTO members, Pakistan does not accord MFN treatment to imports from India. This issue has been taken up bilatrally with Pakistan through diplomatic channels.

(c) During 1995-96, India's exports rose to Rs. 106,465 crore from a level of Rs. 82,674 crore in 1994-95. India's imports in 1995-96 aggregated to Rs. 121,647 crore in comparison to Rs. 89,971 crore in 1994-95. During 1995-96, India's exports countries that accord MFN status to India accounted for over 90 per cent of the country's aggregate exports.

Assets of Industrial Houses

5591. SHRI HARADHAN ROY : Will the Minister of FINANCE be pleased to state the position of the top twenty industrial houses in the country as per their total assets ?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : No data of industrial houses as per their assets are maintained by the Department of Income Tax or by the Department of Company Affairs.

[Translation]

Recovery of Loan from Agriculture and Industrial Sectors

5592. PROF. RASA SINGH RAWAT : Will the Minister of FINANCE be pleased to state :

(a) the comparative details regarding recovery of bank loans industrial and agriculture sector as on July 31, 1996, State wise, with particular reference to Rajasthan;

(b) the details of loans given to agricultural and industrial sectors in the States separately particularly in Rajasthan during each of the 'ast three years, and

(c) the steps proposed to be taken to increase the loans to agriculture sector ?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) and (b). Reserve Bank of India (RBI) have reported that they do not have State-wise details regarding recovery of bank loans in industrial and agriculture sectors and also the State-wise details of loans given to these sectors. However, the details of overdues as a percentage of outstanding advances of Public Sector Banks to large and medium industries and agriculture as on September 1994 (latest available) is as given below :

Sector	Overdues as a percentage of outstanding advances
Large and Medium Industries	15.76
Agriculture	24.95

The position in respect of advances of scheduled commercial banks to Agriculture and Industrial Sectors as on the last Friday of the quarter ended June for the last 3 years is as under :—

(Rs. in crore)

		Position as on the last Friday of June		
		1993	1994	1995
1.	*Agriculture and Allied Activities* :			
	Advances Sanctioned	526	702	1185
	Outstanding	312	414	672
2.	*Industrial Sector* :			
	Advances Sanctioned	41557	53079	62247
	Outstanding	29060	28973	37473